

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-7962

Comment on FR Doc # 2015-08831

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## General Comment

Please do NOT promulgate this regulation as written. Option trading can be used to REDUCE risk in IRAs.

With naked puts, I can be sure that I will get a solid blue-chip company put to me, if its price drops low enough before the option expires, and if it does not, I make a little commission on the put which I sold. There is no loss here for my IRA.

There are persons who are irresponsible investors who will take very risky positions with or without the use of options. Forbidding options in IRAs does only harm to those of us who are responsible. Those who are irresponsible will find way to be irresponsible.

Thank you. -- Daniel Silverman